

Synopsis – NETWORK OF NDK AND SKA

N D KAPUR & CO.

CHARTERED ACCOUNTANTS

NEW DELHI - HEAD OFFICE

I Floor, the Great Eastern Centre,
70, Nehru Place, Behind IFCI Tower,
New Delhi – 110019, India.
Ph: + 91 (0) 11 43537595-96
E MAIL: ugupta@ndk.co.in

MUMBAI- BRANCH OFFICE

65, II Floor, Sonawala Building,
M. S. Marg, Fort, Mumbai – 400023, India.

AUSTRALIA- BRANCH OFFICE

4 Huon Cl Stanhope,
Gardens NSW 2768 Australia

SASTRY K. ANANDAM & COMPANY LLP

CHARTERED ACCOUNTANTS

NEW DELHI - HEAD OFFICE

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK,
NEW DELHI-110017

Ph: +91 (0) 11 4050-7255, +91-9871777718

E MAIL: corporate@sastryanandam.com

ABOUT US

- **N D KAPUR & CO.**, known as **NDK** in the fraternity, is a New Delhi based leading Chartered Accountants firm, having its own offices at New Delhi and Mumbai and Sydney NSW, Australia and associate offices across the country.
- Established way back in 1933 by Late Mr. Narain Das Kapur, the firm obtained registration with ICAI on 01.08.1964 and has witnessed development and transformation of our socio-economic life over the last more than 85 glorious years.
- It has seen from the black and white era to the information superhighways and NDK has stood the test of time by being a pillar of strength for each of its esteemed clients and growing from strength to strength. We see greater achievements that lie ahead in the coming years with your support, encouragement and good wishes (profile of the Firm attached herewith).
- **Sastry Anandam & Co LLP**, known as **SKA**, is a New Delhi based leading Chartered Accountants firm having its own office in New Delhi. Established way back in the year 1969 by Mr. Ananda Sastry Karunakaram, the Firm has a life span of more than 5 decades (Profile of the Firm attached herewith).

ABOUT NETWORK

- Sensing a need to create a larger platform to cater to the complex problems that existing and potential clients are facing currently or may face in future, partners of both NDK and SKA have come together to form a big multilateral and multifarious network of Firms.
- The combined strength of the platform that stands today has enhanced capacity of the network tremendously to take care of varied nature of assignments of client (s).
- The result of such networking has enabled us to take on each kind of assignment in specialised manner, as we have specialised division (s) for each of the practice area of Audit and Assurance, Direct Tax, Indirect Tax (GST), Corporate law and Consultancy and Corporate Strategy and Business Advisory Services.

- For a ready reference, synopsis of Registration and Empanelment of Firm (s) have been provided hereinbelow:

Registrations / Empanelment

NDK:

Constitution of Firm	PARTNERSHIP
Firm Registration No. (ICAI)	001196N
RBI Unique Code	100073
CAG Empanelment Code	DE0022
Year of Formation of Firm	1933
Year of registration with ICAI	1964

SKA:

Constitution of Firm	LIMITED LIABILITY PARTNERSHIP FIRM
Firm Registration No. (ICAI)	000179N/N500051
RBI Unique Code	891338
CAG Empanelment Code	DE0242
Year of Formation of Firm	1969
Year of registration with ICAI	1969

- Combined strength of the Network has been provided hereinbelow:

S. No.	Name	In numbers	Experience (Approx. in man - years)
i)	Partners and Chartered Accountants	11	265 Years
ii)	Other Professionals including Company Secretaries	5	114 Years
iii)	Paid Assistants / Articles / Audit Staff	15	32 Years
iv)	Accountants	10	50 Years
v)	Other support staff	5	

MEET THE TEAM



I. CA Ananda Sastry Karunakaram (FCA)



- Founder Partner of the SKA, has 61 years of experience of Auditing, Tax Planning, Representation before Tax Authorities and Tribunals, Company Law matters, Corporate Governance, FEMA etc. Associated with PHD, FICCI, ASSOCHAM, CII, NEPZ and All India Federation of Export Processing Zones.
- Associated as an Auditor in many large public sector and private sector Companies, large Export houses, retail trading businesses, Hotels, Tours and Travels, Hospitality businesses, Schools, Colleges, Trusts, Societies, N.G.O s etc.

- Delhi Telugu Academy honored him with High Samman Award as Expert in Taxation & Audit in the year 2001 and National Award in 2005.
- Associated with INDO-US Business Consultants, USA as an Advisor and Affilica International, UK.
- Founder and Chairman of DeltaPure Water India Ltd.
- Director of Clearwater Water Analytics (India) Pvt. Ltd. (A wholly owned subsidiary of Clearwater Analytics LLC, U.S.A)
- Director of the Automobile Association of Upper India. (A section 8 Company)

II. CA S. K. Agrawal (B Com, FCA)



- CA S. K. Agrawal has over 49 years of composite experience in the field of Audit, Taxation and Due Diligence. He heads Mumbai office.
- He has over the years developed special expertise in the Banking and Financial Services Industry. He has experience in servicing large and medium sized clients in the areas of Internal Audit, Concurrent Audit, IT Advisory, Taxation, Risk Management and Management Consultancy.
- He is Independent Director in many Listed Companies and Chairman of Audit Committee. He is Trustee in many Public Trusts engaged in Social, Environment, Education and Health.

III. CA Jagjit Mohan Vigg (FCA, CWA MBA)



- Fellow Member of the Institute of Chartered Accountants of India, Associate Member of ICWA, Associate member of ICSI and holder of Masters degree in Business Administration.
- He has vast experience in steel and metal industries.

IV. CA Harmeet Singh Hora (B Com, FCA, CPA (Australia))

- CA Harmeet Singh Hora has about 35 years of composite experience in the field of Audit and Due Diligence. He has worked as an investment banker with a reputed Australian Bank. He is also a lecturer in Finance and Accounts in a prominent Australian University. His strong commercial and global economic knowledge makes him a unique asset in the firm.

V. CA Umesh Gupta (B Com (H), FCA, FCS, Grad CWA)



- CA Umesh Gupta, has more than 25 years of professional experience to his credit.
- During this moderate journey of profession, he has been exposed to different facet such as Audit and Assurance, Development of Standard Operating Procedures (SOP), Design and Implementation of Internal Financial Controls, Business Process Systemisation and Re - engineering, representing

clients before various authorities including RBI, DGFT, SEBI, Registrar of Companies under Ministry of Corporate Affairs, etc., Secretarial Compliances, drafting of strategic documents, settlements, Tax planning, Assessment and Litigation proceedings before various authorities from assessing officers, commissioners upto Tribunal, Business Valuation, Corporate and Financial Structuring, Business Plans, Strategies and Project Appraisals.

VI. CA Sangeetha Ramanathan Karunakaram (B. Com (H), FCA)



- Fellow Member of Institute of Chartered Accountants of India.
- She brings a professional experience of over 19 years in the diverse areas of Cost Audits and System implementation in many large companies.
- She has vast Experience in the field of Management Audit, Cost Audit & Cost Controlling Techniques.

VII. CA Navin Agarwal (FCA, LL.B., DISA)



- He is Fellow Member of the Institute of Chartered Accountants of India and a law graduate.
- He has an overall experience of more than 16 years into Audit & Assurance service (including related accounting matters), Due Diligence, Advisory, Representation and Litigation on Income Tax and Goods and Services Tax matters.

VIII. CA Piyush Kumar Gupta (B. Com (H), FCA, ACS, DISA, Cert. FEMA (ICSI))



- CA Piyush Kumar Gupta has more than 10 years of professional experience to his credit.
- He has been extensively exposed to Audit and Assurance, Internal Financial Control, Secretarial Compliances, Tax Planning, Assessment and other Taxation matters, representing client at appropriate forum such as Registrar of Companies under Ministry of Corporate Affairs, Tax Authorities, Banks, etc. His immense grasping power coupled with good understanding helps a lot while executing an assignment.

IX. CA Mohit Kumar (B. Com (H), ACA)



- Mohit qualified as Chartered Accountant in 2018. He has primarily worked in the areas of GST Compliance and strategy and has handled various complex issues. He has also advised to Clients on various GST matters and represented before various authorities. His expertise is in providing indirect tax advisory services to both foreign & domestic Clients.

CORE PRACTICES

- **NDK / SKA categorises its core Practices into:**
 - Audit and Assurance
 - Direct Tax
 - Indirect Tax/GST
 - Corporate law and Consultancy
 - Corporate Strategy and Business Advisory Services

A. AUDIT & ASSURANCE

In this domain, the network of NDK / SKA has developed the following practices over the period of its existence by providing its services to various Corporate, Government (PSUs), NGOs, Foreign clientage, Banking clients:

- **Statutory Audit:** In accordance with applicable GAAP and Companies Act.
- **Tax Audit:** In accordance with Income Tax Act.

- **Internal / Management / Operations / Forensic Audit:** Right from discussion and advising on coverage, Risk Assessment, programming, and structure of team, evaluation of internal controls in operation, **Internal Financial Control Installation and ICFR**, actual implementation and drafting of reports useful for decision making.
- Preparation and review of Manuals / Standard Operating Process (**SOP**).
- Identification, verification, reconciliation and processing of **Fixed assets records**.
- **Compliance Audit / Due Diligence:** To ensure timely and accurate compliance of the governing statutes and to avoid any loss of resources and revenue. Also to ensure if an entity has complied with applicable regulations and reporting accordingly.
- **Business Process systemisation / re-engineering:** Reviewing the process, assessment of risk, evaluating the controls / check points, re-engineering / systematising and suggesting ways and means to improve the efficiency of the available resources to help organizations in reducing costs despite maintaining growth.
- **Valuation:** Valuing shares and securities, current assets and liabilities for various regulatory and decision making purposes.

B. TAXATION

In this domain, members have provided following services over the period of its existence to various Corporate, PSUs, NGOs, Foreign clients and other entities:

i. Direct Taxes

- **Tax Assessments:** Representing the clients during assessment proceedings with Tax Office.
- **Litigation / Appeal:** Representing the client during appellate proceedings with Tax Authorities up to the level of Income Tax Appellate Tribunal and assisting thereafter.
- **Transaction Advisory:** Advising on specific transaction structuring and compliance.
- Transfer Pricing Study, certification and advising on structuring.
- **International Taxation Advisory:** Advising clients on cross-border transactions to obtain maximum tax efficiency.
- **Withholding tax / TDS advisory:** Advising on withholding tax during domestic and international transactions.
- **Expatriate Tax Reporting:** Tax compliance and reporting of foreign nationals working in India.

- **Regular Compliance and Reporting:** Annual reporting / Annual Income Tax Return and other regular compliance with the authorities.
- **Capital Structuring:** Structuring finances of the company for higher tax advantage.

ii. Indirect Taxes / GST

- Registration and amendments
- Regular Compliances
- Assessments, audits and appeals
- Advisory and Consultancy

C. CORPORATE LAW AND CONSULTANCY

In this domain, members have provided following services to various Corporate, PSUs and Foreign clients:

i. Companies Act

- **Incorporation:** Formation and registration of Companies and LLPs
- **Secretarial Records and Compliance:** Counsel on and ensuring compliance with the provisions of the Companies Act, 1956 and Companies Act 2013 and assist in maintenance and filings of minutes and other secretarial records
- **Annual Filings and Reporting:** Assist in submission of annual returns, balance sheet and other filings with the Ministry of Corporate Affairs
- **Winding Up and Liquidation:** Assisting in winding up and liquidation of companies and LLPs
- **Merger and Acquisition:** Assist in obtaining regulatory approvals from the Company Law Board for Mergers, Demergers, Amalgamations and other matters
- **Representative office registration** – Registration of Liaison office, Branch Office and/or Project Office with RBI and MCA
- **XBRL Filings**
- **Compounding of offence and represent before ROC, RD and appellate tribunal.**
- Carrying out Searches and Collateral Inspection of Fixed Assets, Book Debts and Stock for Banks, Financial Institutions etc. and legal compliance with regard to the registration of charges

ii. Foreign Exchange Management Act (FEMA) and related regulations

- Advising clients on and ensuring compliance with the provisions of the Foreign Exchange Management Act, 1999 (FEMA).
- Advice on Indian Government's policies on foreign investment in India
- Assist in preparation of documentation and obtaining approvals from the Reserve Bank of India for the allotment/transfer of shares to foreign citizens and foreign companies
- Assist in establishment/winding-up/extension of and various other matters pertaining to the operation of Liaison/Branch/Project Offices of Foreign companies operating in India
- Obtaining approvals from the Reserve Bank of India with regard to various transactions involving foreign exchange like stock option plans, technology transfer agreements, EPC contracts, legal service agreements, acquisition of foreign companies, foreign currency loans, suppliers credit etc.
- Advice on Investment Structuring decisions
- Advice on Shareholder Agreements
- Advice on Overseas Acquisitions
- Assist in drafting applications and obtaining approvals of foreign investment proposals in various sectors of economy from the Foreign Investment Promotion Board (FIPB)/Ministry of Finance, amendment and extension of FIPB approvals, etc.

- Assist in incorporation of Offshore Trusts & Companies as subsidiaries / joint ventures abroad
- Assist in setting up overseas bank accounts and ensuring compliance for effecting remittances abroad
- Assist in maintaining and compliance of offshore Trusts

iii. Other Corporate Laws

- Securities and Exchange Board of India (SEBI) Regulations and Compliance
- Representation before the Board for seeking clarifications and representing clients in legal matters
- Advise on BIFR and NCLT.
- Assistance in coordinating with Lawyers.
- Assist in compliance with applicable PF / ESI laws.
- Any other need based matter.

iv. Accounting and Back - office operations

- Accounting as per applicable GAAP
- Business Process / Knowledge Process Outsource
- Payrolls
- Back Office Assignments, etc.

D. CORPORATE STRATEGY AND BUSINESS ADVISORY SERVICES

In this domain, the network offers following services:

- Transaction Advisory
- Private Equity
- Business Valuation
- Corporate & Financial structuring
- Assist in preparation of Business Plans
- Business Entry Advisory Services
- Strategy Advisory including Market Entry Strategies and Market Research
- Business Strategy Development and Assessment
- Analysis of Business decision and their Impact on shareholder Value
- Employee Stock Option Plan
- Assistance on identification of Partners for Joint Venture, Distribution and Alliances
- Assistance in preparation of project reports to be submitted to Financial Institutions and arrangement of Term Loan(s) / working capital facilities at competitive terms in accordance with the needs of projects
- Assistance in preparation of Financial Analysis data for Banks
- Carrying out Project appraisals
- Assistance in negotiation
- Coordinating Due Diligence

- Assist in Debt / Equity Capital Raising, Private Equity Negotiations, Venture Capital funding, Private Placement of Shares, Bridge Financing and Forfeiting
- Assist in arrangement of foreign currency loans from overseas banks / financial institutions
- Assistance in arrangement of Medium to long term funding through hire purchase / lease finance / inter corporate deposit and bill discounting
- Offshore Structuring
- Estate Planning & Family Settlements
- **Liaisoning:** The Members work regularly with the Income Tax Department, the Reserve Bank of India (RBI), the Foreign Investment Promotion Board (FIPB), the Registrar of Companies (ROC), the Securities and Exchange Board of India (SEBI), the Department of Telecommunications (DOT), the Insurance Regulatory and Development Authority (IRDA), the Board of Industrial and Financial Reconstruction (BIFR), and other governmental agencies including various Ministries.

THE INDUSTRIES WE SERVE

- Advertising and Marketing
- Automobiles
- Banking and Financial Services
- Chemicals
- Education and welfare
- Electronics
- Energy
- FMCG
- Food Processing
- Health and Fitness
- Infrastructure
- Power Distribution
- Print Media
- Government
- Insurance
- Non - Banking Financial Cos.
- Leisure
- Lifestyle
- Logistics
- Manufacturing
- Media
- Pharmaceuticals
- Real Estate and Construction
- Retailing and Distribution
- Software and Information Technology
- Trading
- Travel and Tourism
- Entertainment
- Shipping

THANK YOU